

Date: 06/07/22 **Convene Time:** 6:30pm - 9:00pm **Location:** Online

Attendees

Tiernan Alexander (Convener), Lorelle Becton, Vera Foronda, Elaine Fultz, Aj Hess (Cooperative Executive Officer/CEO), LaToya Johnson (Secretary), Majal Logan (Owner Services Coordinator/OSC), Jordan Rock, Ian Snyder, Aaron Spence, Salina Vinson, and Meaghan Washington

Guests:

Absent: Rodney Sheppard (Treasurer)

Meeting Norms Read

- Listen actively and communicate respectfully
- Be considerate of people's time
- Practice board holism
- Leave space and create space
- We care for one another; we are all connected

[Plus, while meeting virtually...]

- Cameras on for accessibility when possible and when speaking
- Keep muted unless you are talking

Mariposa Ends Statement Read

Mariposa Food Co-op is a consumer-owned cooperative that provides a balance of intentionally sourced and affordably priced food, and other products. Mariposa Food Co-op cultivates an abundant food system that nourishes a healthy community through a thriving, equitable economy while fostering the health of the earth.

Consent Agenda

- The Convenor moved to accept the May meeting minutes. LB seconded. All were in favor.

Election Update

- The Convenor moved to officially accept the newly elected members to the board. VF seconded. All were in favor.
 - OSC is to apply the Board discount to their accounts.

- A final call was made for 2022-2023 Officer Role nominations: Convener, Vice Convener, Secretary, and Treasurer
 - MFW was nominated for Convener
 - The Convener moved to elect MFW as the new Convener. JR seconded. All were in favor.
 - AS was nominated for Vice Convener and Treasurer.
 - The Convener moved to elect AS as the new Vice Convener. LB seconded. All were in favor.
 - TJ was nominated for Treasurer, alongside EF who would run if called.
 - The Convener moved to elect TJ as the new Treasurer. VF seconded. All were in favor.
 - JR and IS were nominated for Secretary.
 - The Convener moved to elect IS as the new Secretary. VF seconded. All were in favor.
- The OSC was approved to record sessions via Zoom for personal note taking purposes.
- Rodney Shepperd discussion
 - A motion was made to remove RS from the board due to absences, with the option to run at another time. SV seconded. All were in favor.

Discussion

- The B1 policy was reviewed and discussed.
 - B1.1: The CEO is to have adequate sales.
 - A 17.33% sales growth was reported.
 - B1.2: Adequate net income
 - A loss was budgeted due to legal fees, focus groups, and remodeling.
 - B1.3: Liquidity
 - Assets to Liabilities has a good ratio
 - Cash on hand looks good
 - We have more equity than debt
 - New member growth has had a slow incline over the past couple years
 - Paid in equity will continue to show growth and goal may have been met in Q2
 - B1.6: Prevent defaults
 - There is one loan
 - B1.7: Timely Payments
 - Due to another incident of fraudulent checks being cashed against the co-op, ACH payments cleared before the new account was set-up and caused for late payments
 - Steps have been taken for prevention in future
 - B1.8: Deter debt
 - There is no large long term debt

- B1.9: Real Estate
 - There's nothing to report
- B1.10: Taxes
 - We're good
- B1.11: Restricted funds
 - There were no funds used
- B1.12: Adequate financial record keeping
 - We conform to and have reported Generally Accepted Accounting Principles
- The B1 report was accepted with acknowledgement of non-compliance.
 - In response to questions about growth in membership, the CEO stated that we want to see growth as an indicator of how we're serving the community, as it pertains to democratic control and other benefits. Also, banks like to see investments in entities. We collect data on customer satisfaction upon departure.
 - In response to a question about cash on hand, the CEO reported that there is a practice of frugality pertaining to expenditures.
 - The Convener announced that a CBLD series on fiscal responsibilities is coming up.
- There was an update on the Focus Groups conducted by Goodin Realizations
 - Participants were paid for their participation
 - A presentation is to be given to the Board
 - For example, members requested more bulk and transparent decision making from the Board and management (ie. increased accessibility of minutes on website)
 - In terms of Expansion, intentionality is to be practiced
- OSC and CEO to meet with the new Secretary and Convener for C policy monitoring
- In person meetings are to be discussed after July

An Executive Session was held.