

Date: 09/06/22 **Convene Time:** 6:30pm - 9:00pm **Location:** Online

Attendees

Lorelle Becton, Vera Foronda, Elaine Fultz, Aj Hess (Cooperative Executive Officer/CEO), Majal Logan (Owner Services Coordinator/OSC), Aaron Spence (Vice Convener), Salina Vinson, Tiernan Alexander, and Meaghan Washington (Convener)

Guests: Austin, Diana, Heather, and John

Absent: LaToya Johnson (Treasurer), Jordan Rock, and Ian Snyder (Secretary)

There was a brief welcoming, check-in, review of the Meeting Norms, and reading of the Mariposa Ends Statement (5 Minutes, 6:40 PM - 6:45 PM)

Mariposa Food Co-op is a consumer-owned cooperative that provides a balance of intentionally sourced and affordably priced food, and other products. Mariposa Food Co-op cultivates an abundant food system that nourishes a healthy community through a thriving, equitable economy while fostering the health of the earth.

Meeting Minutes - Approval (10 Minutes, 6:45 PM - 6:55 PM)

The Convener motioned for the approval of the August 2022 Minutes to be moved to an online vote via email. TA seconded the motion. All were in favor.

(OSC to confirm the Newsletter Cycle for Convener).

Dollar Stroll - Board Participation, 15 Minutes, 6:55 PM-7:10 PM

The Open House was rescheduled for October 15th, but the Board will be at a retreat.

C - Policy Overview & Board Calendar, 20 Minutes 7:10 PM-7:30 PM

There was an overview of the Board Monitoring (The Convener is to send the survey).

There was a brief overview of the Board Calendar.

CEO Reports, 45 Minutes, 7:40 PM - 8:25 PM

There was a review of the Q2: B1 Report and it was accepted with non-compliance:

Sales growth in Q2 was looking good, although inflated by modified hours.

The sales are high per square feet.

Net profit looks good, compared to the anticipated loss in Q1.

Ratios look fantastic and cash was reduced.

Debt to Equity looks fantastic.

(CEO to report back on the growth in ownership once OSC updates the data)

Debt Service Cover Ratio is spectacular.

Payroll and payments are good.

FYI's

There have been changes to the following positions:

Will Inglis, Meat & Cheese Buyer

Shandra Murphy, Refrigerated & Frozen Buyer

Two new Grocery Co-Managers

A new company has been secured to assist in the procurement of WIC items.

BREAK, 10 Minutes, 7:22 - 7:32 PM

Board Retreat, 10 Minutes 8:25 PM - 8:35 PM

The official retreat date was confirmed for Oct 15, 2022 .

The agenda for the retreat was discussed, which included strategic visioning etc.

(Suggestions are to be sent to Hether Frayer from Columinate).

Executive Session, 20 Minutes, 7:49pm

The Convenor motioned and TA seconded for the meeting to go into an executive session for the discussion of personnel matters.